ZERO TAX BATE INCREASE BOND **Community Bond Advisory Committee Proposed 2023 Bond**

PROP A	4 New Schools, Purchase of School Sites, 26 Renovations & Expansions for Aging Campuses, 85 Safety & Security Upgrades, Buses, 61 Building Component Replacements	2,992,054
PROP B	Districtwide Classroom & State	9,567,360
PROP C	Existing Districtwide Natatorium (Competition Swimming Pools) Component Replacements \$4,	195,456
PROP D	Districtwide Campus Athletic Facilities & Rhodes Stadium Repairs \$\$29	9,875,472

TOTAL BOND: \$840.6M

ON YOUR BALLOT ...

PROPOSITION A/B/C/D "The issuance of ... School Building Bonds by Katy Independent School District ... PURSUANT TO SECTION 45.003, TEXAS EDUCATION CODE: THIS IS A PROPERTY TAX INCREASE."

THIS STATEMENT IS **REQUIRED FOR ALL** TX SCHOOLS BONDS.

THE FACTS:

- ✓ Home APPRAISAL VALUES are set by the COUNTY APPRAISAL DISTRICT
- When APPRAISAL VALUES INCREASE, we PAY MORE IN TAXES
 - The STATE receives the additional tax revenue, NOT the school district

Important to know...

- SCHOOL TAX RATE is set by the school district
- The state is DECREASING our SCHOOL TAX RATE, with or without a schools bond
- Seniors 65+ are exempt from any increase in school taxes on their homestead

This is an increase in our debt, but not a property tax rate increase.

Election Information

Last Day to Register to Vote: Tuesday, October 10

Early Voting: Monday, October 23 - Friday, November 3

Election Day: Tuesday, November 7, 2023

More Information: www.votetexas.gov



are exempt from any increase in school taxes on their homestead.

Those age 65 and older will not see an increase in their taxes, even if the appraised value of their home increases.